

On 5 July 2010, we were formally informed by the Investment Manager [Schroder Investment Management Australia Limited] of the Target Fund [Schroder Australian Equity Fund] that they will not be able to provide unit prices of the Target Fund on the following Business Day for the period commencing from 1 July 2010 up to 16 July 2010. This will therefore prevent us from providing timely pricing for the CIMB-Principal Australia Equity Fund on the following Business Day for the same period stated above.

Sales and switches can continue, however the pricing will be confirmed later. The table below provides details of when we expect the Investment Manager to be able to confirm and release the unit prices for the Target Fund to us, and therefore to enable us to calculate the unit pricing for the CIMB-Principal Australian Equity Fund:

Unit Price Effective Date	Release Date
1 & 2 July	9 July
5 & 6 July	12 July
7 & 8 July	13 July
9 & 12 July	14 July
13 & 14 July	15 July
15 July	16 July
16 July	19 July
19 July	Business as usual

*All dates are for the month of July 2010

By Friday 9 July, 2010 the audit of the distributions will be completed and unit pricing will then catch up with the release of two unit prices per day. Therefore on 9 July, 2010 CIMB-Principal will actually receive the unit prices for 1 & 2 July, 2010. On 12 July, 2010 CIMB-Principal will receive the unit prices for 5 & 6 July, 2010 etc. The unit prices will be sent around noon and close of business Sydney time every day until they have caught up on 19 July.

Due to Australia's financial year end and its associated required tax calculations, it is a regular occurrence that on each financial year end there are delays with unit pricing for all fund managers in Australia as the tax law requires that all income earned in a financial year must be paid out to investors; otherwise a fund is subject to penalties. The income calculations usually take around 7 business days to be completed and audited.