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[MAIN](#)

[GENERAL](#)

[POLITICS](#)

[BUSINESS](#)

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[FEATURES](#)

[WORLD](#)

| [Business Main](#) | [News List](#) | [Markets](#) |

| [A+](#)

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CIMB-Principal Increases Sizes Of Two Islamic Funds

KUALA LUMPUR, July 8 (Bernama) -- CIMB-Principal Asset Management Bhd has increased the sizes of two of its Islamic funds, namely CIMB Islamic DALI Equity Growth Fund which now has 1.8 billion units and CIMB Islamic Money Market Fund which has 337.5 million units.

In a statement here Wednesday, the company said previously the fund sizes were 1.2 billion units and 225 million units respectively.

"This is a timely increase as the funds are able to meet the different needs of our investors in the current market condition," its chief executive officer, J.Campbell Tupling said.

He said some are keen to invest amid the current attractive valuations with the opportunity to further grow their investment while others are re-strategising for their active return to the market.

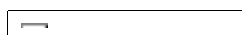
The major distributor of CIMB Islamic DALI Equity Growth Fund, CIMB Wealth Advisor, meanwhile noted that the demand was good for the EPF approved fund as it consistently out-performed its benchmark.

The CIMB Islamic Money Market Fund serves as a convenient parking facility for investors to temporarily place their cash without compromising their accessibility to withdraw anytime without penalty.

The fund aims to provide investors with liquidity and regular income while maintaining capital stability by investing in Syariah-compliant money market instruments mostly.

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