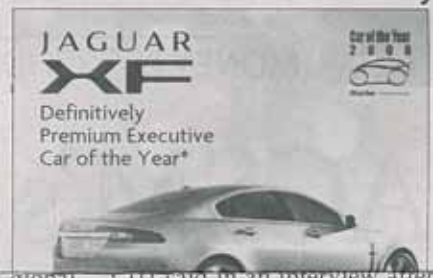


Money



EXCHANGE RATES ISSUED BY MALAYAN BANKING BHD:

April 20	TT/OD	TT	OD
1 US DOLLAR	3.6730	3.6080	3.5980
1 AUSTRALIAN DOLLAR	2.6730	2.5560	2.5400
1 BRUNEI DOLLAR	2.4450	2.3860	2.3780
1 CANADIAN DOLLAR	3.0300	2.9560	2.9440
1 EURO	4.7880	4.6720	4.6520
1 NEW ZEALAND DOLLAR	2.1070	2.0120	1.9960
1 PAPUA N GUINEA KINA	1.3740	1.1190	1.1030
1 SINGAPORE DOLLAR	2.4445	2.3860	2.3780
1 STERLING POUND	5.4360	5.3050	5.2850
1 SWISS FRANC	3.1490	3.0720	3.0570
100 ARAB EMIRATES DIRHAM	101.8100	96.4300	96.2300
100 BANGLADESH TAKA	5.5200	5.2000	5.0000
100 CHINESE RENMINBI	N/A	N/A	N/A
100 DANISH KRONE	66.2000	60.8100	60.6100
100 HONGKONG DOLLAR	48.2500	45.7000	45.5000
100 INDIAN RUPEE	7.6400	7.0200	6.8200
100 INDONESIA RUPIAH	0.0359	0.0310	0.0260
100 JAPANESE YEN	3.7110	3.6210	3.6110
100 NEW TAIWAN DOLLAR	N/A	N/A	N/A
100 NORWEGIAN KRONE	56.4900	51.8500	51.6500
100 PAKISTAN RUPEE	4.7000	4.3700	4.1700
100 PHILIPPINE PESO	7.8700	7.3800	7.1800
100 QATAR RIYAL	102.5100	97.5100	97.3100
100 SAUDI RIYAL	99.5000	94.6400	94.4400
100 SOUTH AFRICAN RAND	42.4400	39.0700	38.8700
100 SRI LANKA RUPEE	3.2700	3.0100	2.8100
100 SWEDISH KRONA	44.9000	40.8300	40.6300
100 THAI BAHT	11.1000	9.4100	9.0100

would be Warren Buffetts in Nikko Asset Management Co's online "Investment King" competition.

Short-term bets based on technical indicators with Y1 billion (RM36.33 million) of virtual money helped T-111 post a 55% return in the year through March. T-111 and his four closest rivals posted an average gain of 33%, compared with the Nikkei 225 Stock Average's 35% decline. Nikko Asset's Capital Open fund, which the contestants competed against, lost 36.2%.

"These are some amazing re-

caused by a deepening global recession and credit crisis, which accelerated following the collapse of Lehman Brothers Holdings Inc in September. In the past 12 months, only eight of the Nikkei's 225 stocks have posted gains.

T-111 said in an interview after the ceremony, where he was crowned by Wilder. "For me, the Lehman shock wasn't a problem. I saw it coming, but can't reveal how I knew."

A golden cross occurs when a short-term moving average, such as 15 days, moves above a longer-term average, for example 50 or 200 days, indicating a stock has entered a bullish trend. The losses in the past year may be in the process of reversing, said T-111. "I haven't definitively confirmed it, but my feeling is the trend has changed," he said. — Bloomberg

The top five virtual investors will be offered the chance to sit for entrance exams and job interviews at Nikko Asset, where assets under management have fallen by a quarter since June 2008 to the equivalent of US\$91.6 billion (RM 332.74 billion), according to the firm's website.

More than 4,000 people signed up for the competition, which was limited to bets on Japanese stocks. No more than 10% of investments were to be in a single stock and holdings of cash were capped at 50% of total assets, ac-

caused by a deepening global recession and credit crisis, which accelerated following the collapse of Lehman Brothers Holdings Inc in September. In the past 12 months, only eight of the Nikkei's 225 stocks have posted gains.

T-111 used Excel spreadsheets to track changes in "short, medium and long-term trends" of stocks. He declined to disclose his name for privacy reasons. Misato Ito, a spokeswoman for Nikko Asset, also declined to divulge his name.

"From the start I knew it was a

CIMB's China fund expected to provide higher returns

CIMB Principal Asset Management Bhd expects its newly launched fund, CIMB-Principal China Recovery Structured Fund, to provide higher returns than the current fixed-deposit rate despite uncertainties in the global markets.

Chief executive officer J Campbell Tupling said the fund rides

on China's economic recovery. "Sentiments in China are slowly improving with its US\$585 billion (RM2.13 trillion) stimulus plan. Positive developments are visible in major sectors encompassing infrastructure, housing, innovation, health and education.

"This will enable China to

chart high growth potential," he said at the launch of the fund. Tupling said the fund has an approved fund size of 300 million units with an initial offer price of 50 sen per unit. He said at least 95% of the fund's net asset value will be invested into China's recovery structured product while the remaining in liquid assets.

"The fund aims to provide investors with regular income over the tenure of the fund and may potentially provide higher returns than the current fixed-deposit rate," he added. Minimum investment for the fund is RM10,000. The fund is open for investment for 45 days and closes on June 3. — Bernama