

ome south

Bay along Lido Beach is city centre.



ina, which is the first in 15 years of occupancy

long-term foreigners. It is led by our government as a whole," he said. and Puteri

south before getting to Sebanu Cove, which is located at the other side of the Causeway. The journey takes about three hours during fine weather and up to 48 hours if it is against the wind.

Johor Tourism and Domestic Trade Committee chairman Ho Seong Chang said the three yachting destinations will be a favourite among foreigners once they are

In Brief

Asiatic, Resorts World plan to change names

ASIATIC Development Bhd has proposed to change its name to Genting Plantation Bhd to reflect its core activities as an oil palm planter. It is a 54.7 per cent unit of Genting Bhd, a gaming and power group. Another Genting unit, Resorts World Bhd, has also proposed to change its name to Genting Malaysia Bhd. The change would better reflect its relationship with Genting, it said in a statement to Bursa Malaysia.

CIMB-Principal gets nod to increase fund size

CIMB-PRINCIPAL Asset Management Bhd has received the Securities Commission's approval to increase the size of its CIMB Islamic Money Market Fund to 225 million units from 150 million units. This is the second increase for the fund following its last increase last August. The fund aims to provide monthly distribution to investors and invests primarily in money market instruments that conform with Shariah principles. It is distributed by CIMB Wealth Advisors, CIMB Private Banking, CIMB Bank and Standard Chartered Bank.

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