of 0.89 point, or 0.08 per cent.

Supermax Corp Bhd staged a technical rebound yesterday. Its daily price trend closed at RM1.85, giving a day-on-day gain of 18 sen, or 10.78 per cent.

Chartwise, Supermax's daily price trend rose from its low of 84 sen on March 11 to its

a technical breakout of the neckline (B3:B4) of its double-bottom pattern formation. Its hourly price trend continued to trend above its intermediate-term uptrend (B1:B2).

Its daily fast MACD (moving average convergence divergence) continued to stay above

reference lines.

Supermax's daily price trend is likely to stage a follow-through rebound before consolidating its recent gains.

The subject expressed above is based on technical analysis and opinions of the writer. It is not a solicitation to buy or sell.

CIMB-Principal increases size of 2 funds

CIMB-PRINCIPAL Asset Management Bhd has increased by half the size of two of its funds; the CIMB Islamic DALI Equity Growth Fund is now 1.8 billion units and the CIMB Islamic Money Market Fund is 337.5 million units.

Previously, the fund sizes were 1.2 billion units and 225 million units respectively.

There's good demand for the equity growth fund due to its consistent out-performance of its benchmark while the money market fund allows investors to park their cash without penalty for withdrawal any time.

all MAHB airports. Meanwhile, Faizal Mansor is the chief financial officer and will look into financial management and procurement related matters.

Mangotone to dispose of vacant industrial land

INFORMATION Technology manufacturer Mangotone Group Bhd will dispose of vacant industrial land in Kota Damansara for RM15.5 million. The company entered into a sale and purchase agreement with Solid Property Development Sdn Bhd for land measuring 10,862 and 13,428 sq m respectively, it told Bursa Malaysia yesterday.