



# Unit split for CIMB Islamic DALI Equity Fund



**Tupling.** Photo by Mohd Izwan Mohd Nazam

KUALA LUMPUR: CIMB-Principal Asset Management Bhd has announced a two-for-five unit split for existing unitholders of its CIMB Islamic DALI Equity Fund (formerly known as SBB Dana Al-Ihsan 2) effective Dec 15, 2009.

According to the Securities Commission's guidelines, unit splits can only be declared should a fund's average net asset value (NAV) be on a consistent appreciation for six consecutive months.

"The fund has demonstrated considerable strength in its performance and a healthy appreciation in value for investors since March this year. With this unit-split exercise, current investors will receive two new units for every five units he or she holds,

while maintaining the value of total holdings before and after the split," said J Campbell Tupling, CEO of CIMB-Principal, in a statement.

He added that the fund is prudently managed with a view to optimising returns to investors at acceptable levels of risk.

"We believe that a recovery in the market and economy is in the initial stages and the uptrend cycle is very much intact. In fact, the good news is that the recovery is coming faster than expected," Tupling said.

The fund places emphasis on achieving consistent capital growth over the medium to long term through investments in permissible instruments in accordance with syariah principles and regulatory policies.